

DEEPWATER HORIZON TRUSTEE COUNCIL

**Resolution of the Trustee Council to Interpret the Trustee Council
Memorandum Of Understanding Administrative Budget Section**

Resolution # TC-2016-004

The Trustees have entered into a “Trustee Council Memorandum Of Understanding Relating To The Natural Resource Damage Assessment And Restoration Resulting From The Deepwater Horizon Mobile Offshore Drilling Unit And The Subsea Macondo Well,” effective April 4, 2016. Section VII. F. of that MOU provides in relevant part

“Administrative costs include initial work by the Trustees to assemble information for potential restoration projects. Costs of developing, selecting, and implementing restoration projects and supporting activities (including staff costs) will generally be funded from monies allocated to the Restoration Type associated with each restoration project but may alternatively come from the administrative oversight and comprehensive planning funds for the project’s Restoration Area. Each October, the Trustees will develop and adopt an annual budget for administrative costs for the coming year that ensures administrative cost funding will be available for the full term of the Consent Decree.”

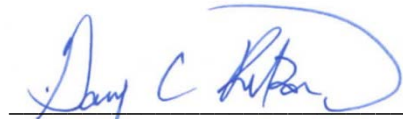
The Trustees interpret this provision to require a budget for each upcoming calendar year. Thus, the Trustees will begin work on an annual budget for the upcoming calendar year during October, and will complete and adopt the annual budget to cover the upcoming calendar year no later than the end of each calendar year. For example, work on the budget covering calendar year 2017 will be commenced no later than October 2016 and that budget will be adopted by December 31, 2016.

In addition, for calendar year 2016 the Trustees will develop and adopt a budget that covers the period April 4, 2016—the date the Consent Decree was signed and became effective—through December 31, 2016. Thereafter each budget will be for a full calendar year.

TRUSTEE COUNCIL



N. GUNTER GUY, JR.
Principal Representative for Alabama Trustees



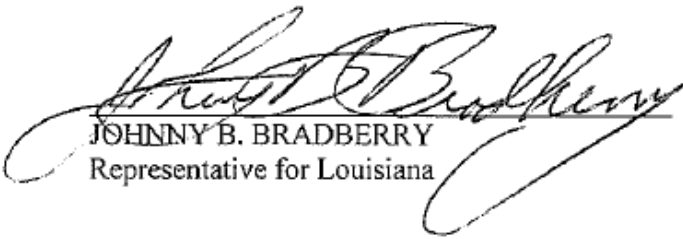
GARY C. RIKARD
Principal Representative for Mississippi



MIMI A. DREW
Principal Representative
Florida Department of Environmental Protection



GIL McRAE
Alternate to Principal Representative
Florida Fish and Wildlife Conservation Commission



JOHNNY B. BRADBERRY
Representative for Louisiana

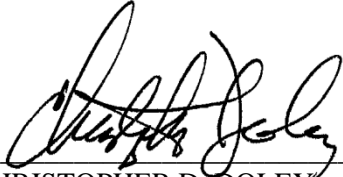


CARTER SMITH
Principal Representative for Texas Trustees



KEVIN D. REYNOLDS

Deepwater Horizon NRDAR Case Manager, Department of the Interior



CHRISTOPHER D. DOLEY

Principal Representative, National Oceanic and Atmospheric Administration



MARY KAY LYNCH

Alternate to Principal Representative, U.S. Environmental Protection Agency



ANN C. MILLS

Principal Representative, U.S. Department of Agriculture

DATE OF LAST SIGNATURE: December 12, 2016